

## **How to avail loan under Prime Ministers Employment Generation Programme (PMEGP)**

✚ The programme is being implemented by the District Industries Center (DIC), Port Blair in the following areas:

1. Port Blair Urban Area.
2. Neil Island.
3. Havelock Island.
4. Little Andaman Island.
5. Nancowry Group of Islands.

The A&N Islands Khadi & Village Industries Board, Port Blair is implementing the programme in the remaining areas.

✚ Interested persons can avail the loan by obtaining the loan application from DIC or from Gram Panchayat of your area or from the Office of the Assistant Commissioner Nancowry.

✚ The scheme is advertised through the electronic and print media from time to time. You can also download the application from our website.

✚ The details of the scheme are also disseminated by the DIC through regular Awareness & Motivational Programs. The annual chart of upcoming programmes at your area may be known by contacting the Nodal Officer (PMEGP) at the following telephone number 03192-232601.

✚ The target under the programme in respect of this UT of Andaman & Nicobar Islands is allotted by the Khadi & Village Industries Commission (KVIC), Mumbai for each year 50% of the total target is for rural areas.

✚ Loan applications are issued throughout the year. The best time to apply is from May to August. The color of the application for DIC is Blue. The forms are issued free of cost.

✚ The following documents are required to be submitted along with the loan application form:

1. Project Report of the activity.
2. Passport size recent photograph.

3. Attested Copy of OBC / Scheduled Tribe Certificate.
4. Attested Copy of Educational Qualification.
5. Attested Copy of EDP / Trade Training Certificate ( if any)
6. Attested Copy of Islander Card.
7. Attested Copy of Ration Card.
8. Affidavit in Bond Paper Costing Rs. 15/-.
9. Attested Copy Driving License (in case of Autorickshaw)
10. Attested Copy of No Objection Certificate (NOC) issued by State Transport Authority (STA).

✚ Guidance of DIC / ANCON / SISI / In Charge of Industrial Training Centers etc may be taken for filling up of forms and preparation of Project Report.

✚ The loan application forms **in duplicate** can be submitted to the DIC or to the nearest bank.

✚ The meeting of the District Task Force Committee (DTFC) is held in Port Blair and Kamorta Nancowry. The candidates whose application is in order are interviewed by the committee.

✚ After selection and approval of the candidate and his/her project by the committee the application form is sent to the nearest bank located in your area.

✚ The bank shall sanction the loan and issue a Sanction Letter contain details of Working Capital, Term Loan, Repayment Schedule, Equal Monthly Installments (EMIs), and details of the project and the applicant.

✚ The candidates shall under go 2 weeks compulsory Entrepreneurship Development Training organized by DIC / A&NIKVIB at regular intervals and obtain a completion certificate.

✚ The banks shall disburse the loans after completion of EDP Training.

✚ Simultaneously the candidate has to complete the documentary formalities with the financing bank for forwarding the subsidy claim to the Nodal Bank. The subsidy such

received shall be placed in a Term Deposited in name of the loanee for a period of 3 years. The subsidy shall be adjusted after completion of physical verification by an external agency appointed by the KVIC, Mumbai.

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